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**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	UNITED FOOD HOLDINGS LIMITED
Company Registration No.	28925
Announcement submitted on behalf of	UNITED FOOD HOLDINGS LIMITED
Announcement is submitted with respect to *	UNITED FOOD HOLDINGS LIMITED
Announcement is submitted by *	Wang Tingbao
Designation *	Director
Date & Time of Broadcast	15-Nov-2013 17:09:06
Announcement No.	00047

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \*

Description

**Attachments**

 [UFood-NewProductionLines.pdf](#)  
 Total size = **69K**  
 (2048K size limit recommended)

**UNITED FOOD HOLDINGS LIMITED**  
(Incorporated in Bermuda)

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**NEW PRODUCTION LINES**

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The Board of Directors (“the Board”) of United Food Holdings Limited (“the Company”) or together with its subsidiaries, “the Group”) wishes to announce that the Company will invest approximately RMB43 million as capital expenditure to extend the refinery process of crude soybean oil in the soybean processing division, including building a plant and setting up facilities for the processing of :

- (i) Soybean soapstock; and
- (ii) Hydrated phospholipids

Soybean soapstock is a by-product of the refinery process of crude soybean oil and they are currently sold to third parties. Soybean soapstock can be processed into oleic acid, plant asphalt and solid acid, which can be used for industrial purposes.

Hydrated phospholipids is a waste product in the refinery process and they are currently discharged with water, which becomes a pollutant if it is not further processed. Hydrated phospholipids can be processed into lecithin, which can be used as a nutritional additive in feed products.

The Company has decided to further process the above items so as to enhance the Group’s revenue and performance as well as undertake measures that will protect the environment.

The construction of the plant and production lines has been scheduled to commence in the fourth quarter of this year. The production is expected to commence in the second quarter of 2014. The plant will be located in the same area as the Company’s soybean processing plant and facilities.

The Board will provide any material updates when appropriate.

The said investment will be funded from the Company's internal resources and is not expected to have any material impact on the Group's net tangible assets per share and earnings per share of the Company or its subsidiaries for the financial year ending 31 December 2013.

None of the directors or controlling shareholders has any interest, direct or indirect, in the above transaction.

By Order of the Board  
UNITED FOOD HOLDINGS LIMITED

Wang Tingbao  
Director

15 November 2013