

Change - Announcement of Cessation::RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager	UNITED FOOD HOLDINGS LIMITED
Securities	UNITED FOOD HOLDINGS LIMITED - BMG9232V2045 - AZR
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	08-Sep-2017 19:00:49
Status	New
Announcement Sub Title	RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
Announcement Reference	SG170908OTHRR663
Submitted By (Co./ Ind. Name)	Song Yanan
Designation	Non-Executive Chairman
Description (Please provide a detailed description of the event in the box below)	Resignation of Executive Director and Chief Executive Officer

Additional Details

Name Of Person	Wang Tingbao
Age	55
Is effective date of cessation known?	Yes
If yes, please provide the date	08/09/2017
Detailed Reason (s) for cessation	Due to the change in the shareholding and also the new strategy to be put in place by management of the Company, Mr Wang Tingbao has stepped down as Executive Director and Chief Executive Officer as part of the Group's restructuring strategy.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	31/08/2000
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director and Chief Executive Officer
Role and responsibilities	Executive, Mr Wang was responsible to chart corporate directions and strategies as well as oversees the Group's day to day operations.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Mr Wang Tingbao is deemed interested in 22,012,442 shares held by Chinese Glory Investments Limited ("CGIL") by virtue of his 20% interests in CGIL, 22 shares held under UOB Kay Hian Pte Ltd and 200,000 shares held under Phillip Securities (HK) Ltd.
Past (for the last 5 years)	Nil
Present	Nil

