

Change - Announcement of Cessation::Resignation of Independent Director

Issuer & Securities


Issuer/ Manager	UNITED FOOD HOLDINGS LIMITED
Securities	UNITED FOOD HOLDINGS LIMITED - BMG9232V2045 - AZR
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	23-Oct-2015 22:31:00
Status	New
Announcement Sub Title	Resignation of Independent Director
Announcement Reference	SG151023OTHRMKYW
Submitted By (Co./ Ind. Name)	Wang Tingbao
Designation	Director
Description (Please provide a detailed description of the event in the box below)	Resignation of Independent Director

Additional Details

Name Of Person	Sitoh Yih Pin
Age	51
Is effective date of cessation known?	Yes
If yes, please provide the date	23/10/2015
Detailed Reason (s) for cessation	<p>Mr Sitoh Yih Pin ("Mr Sitoh") had served on the Board of Directors (the "Board") for about 15 years. He had indicated to the Board his intention to retire at the next Annual General Meeting ("AGM") to be held around April 2016.</p> <p>The Board was of the opinion that it would be desirable for the incoming replacement independent director to be appointed about 6 months before the next AGM so as to provide the incoming replacement director sufficient time to understand the Company's position and potential challenges faced by the Company.</p> <p>Upon the request of the Board, Mr Sitoh agreed to bring forward his intended retirement by way of resignation.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	01/12/2000
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	4
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, RC Chairman, AC member and NC member.
Role and responsibilities	Non-Executive
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Please see Annex A.
Present	Please see Annex A.
Attachments	 Annex A - List of Directorship of Sitoh Yih Pin.pdf Total size =13K

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Past Directorships of Sitoh Yih Pin for the last 5 years as at 23 October 2015.

- 1) Meiban Group Pte. Ltd.
- 2) PNE Micron Holdings Ltd
- 3) Chinasing Investment Holdings Limited
- 4) Nera Telecommunications Ltd
- 5) Lian Beng Group Ltd
- 6) Allied Technologies Limited

Present Directorships of Sitoh Yih Pin as at 23 October 2015.

- 1) PAP Community Foundation
- 2) Nexia TS Pte Ltd
- 3) TSA Capital Pte Ltd
- 4) TSA Recruitment Consultants Pte Ltd
- 5) NTS Asia Advisory Pte Ltd
- 6) Nexia China Pte. Ltd.
- 7) Nexia TS Public Accounting Corporation
- 8) Nexia TS Risk Advisory Pte. Ltd.
- 9) Nexia TS Tax Services Pte. Ltd.
- 10) Nexia TS Technology Pte. Ltd.
- 11) Nexia TS Advisory Pte. Ltd.
- 12) SMA Charity Fund
- 13) NTS Asia Advisory Sdn Bhd
- 14) Talkmed Group Limited
- 15) NTS Myanmar Co Ltd
- 16) ISEC Healthcare Ltd.