

Notice of 3 Consecutive Years' Losses::Notice of 3 Consecutive Years' Losses

Issuer & Securities

Issuer/ Manager	UNITED FOOD HOLDINGS LIMITED
Securities	UNITED FOOD HOLDINGS LIMITED - BMG9232V2045 - AZR
Stapled Security	No

Announcement Details

Announcement Title	Notice of 3 Consecutive Years' Losses
Date & Time of Broadcast	03-Dec-2018 20:02:20
Status	New
Announcement Sub Title	Notice of 3 Consecutive Years' Losses
Announcement Reference	SG181203OTHRE9MM
Submitted By (Co./ Ind. Name)	Song Yanan
Designation	Non-Executive Chairman
Description (Please provide a detailed description of the event in the box below)	Please refer to the additional details below.

Additional Details

UNITED FOOD HOLDINGS LIMITED hereby gives notice that:	
(i) it has recorded pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and	
(ii) its latest 6-month average daily market capitalisation as at (a) is (b)	
a) Date	30/11/2018
b) Latest 6-month average daily market capitalisation	S\$41,528,063.99
The Company wishes to draw investors' attention to Rule 1311(1) of the Listing Manual which states that the Exchange will place an issuer on a watch-list if it records:	
pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and an average daily market capitalisation of less than S\$40 million over the last 6 months.	
Investors should also note that pursuant to Practice Note 13.2 Paragraph 2.1, the Exchange conducts quarterly reviews to identify issuers to be included on the watch-list. The quarterly review will take place on the first market day of March, June, September and December of each year. The Company will make an immediate announcement should it be notified by the Exchange that it will be placed on the watch-list.	

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